The Mysore Gazette.

Vol. 47.] PUBLISHED BY AUTHORITY. [No. 10.

BANGALORE, THURSDAY, MARCH 7, 1912.

PART III.

Legislative Measures and Rules thereunder.

NOTIFICATION.

No. 150—L. C., dated 1st March 1912.

Under Rule 31 of the Rules for the conduct of business of the Mysore Legislative Council, the accompanying Bill further to amend the Mysore Municipal Regulation, 1906, is published for general information with a Statement of Objects and Reasons.

By Order,
S. HIRIYANNAIYA,
Secretary, Mysore Legislative Council.

A Bill to further amend the Mysore Municipal Regulation, 1906.

Preamble.

WHEREAS it is expedient to further amend the Mysore Municipal Regulation, VII of 1906; His Highness the Maharaja is pleased to enact as follows:—

Insertion of a new section after Section 53.

The following new section shall be inserted after Section 53, namely:—

"53A. A Municipal Council may, in pursuance of a resolution passed at a special general meeting and with the previous sanction of Government and subject to such conditions as may be prescribed by Government as to security, the rate of interest and the repayment of principal and interest, borrow, either from Government or from private persons, any sum of money required for constructing any work of a permanent nature which it is required or empowered to undertake under the provisions of this Regulation."

STATEMENT OF OBJECTS AND REASONS.

The old Municipal Regulation of 1871, as applied to the cities of Bangalore and Mysore, contained a provision, Section 91, enabling Municipalities to raise loans for works of a permanent nature either from Government or in the open market. But this provision was omitted from the Municipal Regulation, VII of 1906, now in force, which is based on the Bombay District Municipalities Act. The defect has been supplied in Bombay by the enactment of Local Authorities Loans Acts of 1879 and 1897. As there are no corresponding Regulations enacted for this State, the Municipal Councils will be unable to raise a loan when occasion may arise. It has therefore been considered desirable to amend the existing Municipal Regulation in terms of clause (1) of Section 91 of the old Municipal Regulation with suitable modifications. A new section as Section 53A is accordingly proposed to be inserted.